



Republic of the Philippines
Department of Education

Region XI
SCHOOLS DIVISION OFFICE OF DAVAO ORIENTAL

ACCOUNTING
NORMAN

Office of the Schools Division Superintendent

DIVISION MEMORANDUM

No. 047, s. 2024

TO : **Public Schools District Supervisors (PSDS)
All School Heads/Principals
Teachers
All Others Concerned**

SUBJECT : **RECONSTRUCTING OF PRIVATE LENDING INSTITUTION (PLI)
LOANS TO ENSURE GSIS LOAN DEDUCTION**

DATE : April 23, 2024

Please be inform that all employees on the list (please see attached list) may encounter an undeducted GSIS loan. This can lead to unremitted premiums and loan remittances of the entire Division for the given month.

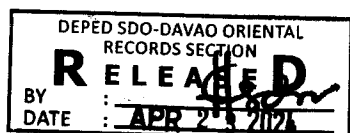
To avoid unremitted remittances, employees on the list should lower their PLI deductions and are advised to reconstruct their PLI loan at the earliest time to ensure the inclusion of their GSIS loan in the deductions.

The GSIS remittances starting in July 2024, will need to meet a 100% threshold based on the submitted billing. Any undeducted GSIS loan will affect the entire division.

The restructuring should be completed at your earliest time to avoid any issues with remittances in July.

If you have any further questions please contact the Division PSU personnel for assistance and clarification.

Your prompt attention to this matter is important.



3:40 p.m.

DR. JOSEPHINE L. FADUL
Schools Division Superintendent



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