

## Republic of the Philippines

## Department of Education

Region XI
SCHOOLS DIVISION OFFICE OF DAVAO ORIENTAL

March 27, 2024

## **DIVISION MEMORANDUM**

No. 037, s. 2024

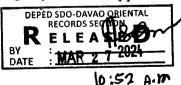
## PROVIDENT FUND LOAN APPLICATION REQUIREMENTS

To: Assistant Schools Division Superintendent
Division Chiefs and Section Heads
Heads of Public Elementary and Secondary Schools
All Others Concerned

1. This is to inform all employees of this Division of the necessary documentation required for Provident Fund Loan applications. Regardless of the amount applied for, whether 50,000.00 or 100,000.00 the following attachments shall be provided along with your loan applications;

with your loan applications;	
BORROWER	CO-MAKER
1. Recent Payslip	1 . Recent Payslip
2. Appointment Letter( new applicants	2 . 2 Identification card (xerox copy with 3 specimen signature)
3. 2 Identification card (xerox copy with 3 specimen signature)	Same or Higher Salary Grade:
4. Purpose: Repair – Program of works Pictures	Co-maker must hold the same or a higher grade than the borrower.
Educational – Cert. of Enrollment Cert. of Registration Summary of Expenses	Higher Net Take Home Pay (HNTP)
Medical - Abstract Doctor's Diagnosis	Co-maker's net take home pay should be higher than that of the applicant.
Payment of loan – Statement of Account	•
Note: submit 2 sets of documents	

2. Please ensure that all documents are complete and accurate to expedite the processing of your loan application. Incomplete submission may lead to delays.



**DR. JOSEPHINE L. FADUL** Schools Division Superintendent

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